



## **AICM signs agreement with UK Institute to benchmark quality in Credit Management**

In a historic move, the AICM has signed an agreement with its opposite number in the United Kingdom, the Chartered Institute of Credit Management (CICM) Europe's largest professional credit management body, to provide its Quality Accreditation (CICMQ).

Under the agreement, the AICM will be licenced to use the CICM accreditation process, documentation and intellectual property. Those who qualify will have access to the same resources currently available to holders of the UK CICM accreditation.

Granting of the accreditation will be overseen by, and subject to the approval of the CICM, for the purposes of assuring quality and maintaining established standards. Chris Sanders, Head of CICMQ Accreditation, will oversee the collaboration on a day-to-day basis.

Philip King, Chief Executive of the CICM, is pleased to see the CICM's quality programme being recognised on the international stage: "Credit management is a global function and best practice is universal," he says. "As genuine thought-leaders, it is especially pleasing to see how the method of recognising high standards and benchmarks established in the UK will now be applied to our counterparts in Australia."

Chris Sanders is similarly pleased: "CICMQ is now firmly embedded in the minds of Professional Credit Managers as the recognised standard of excellence to which all credit teams should aspire, and it is exciting that our colleagues in Australia will become the first professional body outside of the UK to promote the accreditation to its members. I look forward to working with the AICM's accreditation team."

Nick Pilavidis, Chief Executive Officer of the AICM, is excited about this opportunity "This agreement represents a significant addition to the AICM's initiatives focused at improving the standard of credit management and achieving recognition for the role the credit function plays within businesses. This agreement adds the experience and resources developed by CICM to that developed by the AICM allowing the AICM to implement a tried and tested accreditation process with established credibility and proven results."

CICMQ is awarded to organisations that can demonstrate 'best practice' credit management, which is tested during an independent assessment by CICM approved assessors.

The Accreditation process will be reviewed and tested for Australian conditions before being implemented and launched towards the end of 2015. Members are invited to register their interest by emailing [aicm@aicm.com.au](mailto:aicm@aicm.com.au).

